



## AlphaShares Receives Investment from Northern Lights Ventures

**Walnut Creek, CA – February 8, 2008** – AlphaShares today announced that Northern Lights Ventures (“Northern Lights”) has acquired an equity stake in the firm. AlphaShares is an investment manager dedicated to providing investors with strategies and products that allow them to participate in the growth of the China. The Chief Investment Officer of AlphaShares is world renowned Princeton University economist and author, Dr. Burton G. Malkiel.

“We believe that China is set to dominate the world economic stage of the 21<sup>st</sup> Century. In fact, it already is.” said Dr. Malkiel author of the investment classic *A Random Walk Down Wall Street* and the recently published *From Wall Street to the Great Wall: How Investors Can Profit from China’s Booming Economy*. “Most investors, be they institutions or individuals, are greatly underexposed to China and should consider adding an allocation to this important economy.”

“We are thrilled with the opportunity to work with AlphaShares,” said Paul Greenwood, Managing Director at Northern Lights. “Burton Malkiel is one of the most respected names in the investment world. The team at AlphaShares has over 100 years of experience and a history of innovation and success. Combine that with a story as important and large as China, and opportunities abound.” Mr. Greenwood will join the AlphaShares Board of Directors.

In addition to Dr. Malkiel, the AlphaShares team includes Senior Portfolio Manager Jonathan Masse, formerly a Portfolio Manager and Strategist with Barclays Global Investors and Director of Research Mark G. Adams, who was most recently a Senior Portfolio Manager with Active Investment Advisors. Kevin T. Carter is the Chief Executive Officer of the company and will serve as the Chairman of the Board of Directors.

Dr. Malkiel added, “Our partnership with Northern Lights provides us access to some of the best minds in investing, and with that, opportunities to enhance our strategies and grow our business. We are delighted to have them as a partner.”

Concurrent with the closing of the deal, AlphaShares board member Julian Rainero has stepped down, and the company has converted to an LLC structure.

### About AlphaShares

AlphaShares is dedicated to providing investors with strategies and products that allow them to participate in China’s economic boom. The firm offers both direct and indirect strategies for investors seeking exposure to China. The *AlphaShares China Real Estate Index* and the *AlphaShares China Small Cap Index* have been licensed as the basis for U.S. listed exchange traded funds (“ETFs”) and provide direct exposure to China. The *AlphaShares China-Linked Global Equities Strategy* provides investors indirect exposure to China through a diversified portfolio of U.S. and international companies that are benefiting from their involvement in the booming Chinese economy. More information is available at [www.alphashares.com](http://www.alphashares.com).

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