



ETF Launched based on AlphaShares China Real Estate Index

Walnut Creek, CA, December 18, 2007 – AlphaShares today announced the launch of the Claymore/AlphaShares China Real Estate ETF (NYSE: TAO) on the New York Stock Exchange Arca, Inc. This is the first product investment product based on an AlphaShares China index.

“The momentum of China’s real estate expansion has been fueled by a growing population and rapid urbanization,” said Dr. Burton G. Malkiel, world renowned Princeton University economist and the Chief Investment Officer of AlphaShares. “As more Chinese residents move from rural areas to the cities to seek greater economic opportunity, the demand for housing and office space will increase dramatically. Many of the buildings they’ll live and work in haven’t yet been built.” Well known for his investment classic *A Random Walk Down Wall Street*, Dr. Malkiel has recently published *From Wall Street to the Great Wall: How Investors Can Profit from China’s Booming Economy*.

The AlphaShares China Real Estate Index (the “Index”) is designed to measure and monitor the performance of publicly-traded companies and REITs that derive the majority of their revenues from real estate development, management and/or ownership of property in mainland China or the Special Administrative Regions of China such as Hong Kong and Macau. The Index was created by AlphaShares, Inc. and is maintained by Standard & Poor’s, which serves as the Index Administrator.

“We are excited to have an ETF listed based on our China Real Estate index” said AlphaShares Chief Executive Officer, Kevin Carter. “This product launch is an important milestone for AlphaShares as we begin our mission of providing investors with investment solutions for the China Century.”

About AlphaShares

AlphaShares is dedicated to providing investors with strategies and products that allow them to participate in China’s economic boom. The firm offers both direct and indirect strategies for investors seeking exposure to China. The *AlphaShares China Real Estate Index* and the *AlphaShares China Small Cap Index* have been licensed as the basis for U.S. listed exchange traded funds (“ETFs”) and provide direct exposure to China. The *AlphaShares China-Linked Global Equities Strategy* provides investors indirect exposure to China through a diversified portfolio of U.S. and international companies that are benefiting from their involvement in the booming Chinese economy. More information is available at www.alphashares.com.

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